

Organization at Ottawa.—Besides the overseas organization of the Commercial Intelligence Service, there is a headquarters staff at Ottawa. This is presided over by a Director, who is the head of the Service and administers and unifies the work assigned to the various Trade Commissioners. Assisting the Director are the following divisions:—Trade Inquiries—where trade reports and information on foreign markets are filed in order to answer foreign and Canadian trade inquiries; Editorial—where the Commercial Intelligence Journal is compiled; Foreign Tariffs—where all the latest tariff data are kept and tariff inquiries answered; and the division handling the Directory of Canadian Exporters—where Canadian exporters are listed, with their agents abroad, commodities handled, ratings, cables and codes used, etc., and where the Foreign Importers' Directory is kept up to date by periodical reports from the Canadian Trade Commissioners.

Commercial Intelligence Journal.—The Commercial Intelligence Journal, containing the reports of the Trade Commissioners and other pertinent material relating to export trade, is published weekly by the Department of Trade and Commerce in both English and French editions. The subscription price for either edition is \$1.00 per annum in Canada and \$3.50 outside of the Dominion. Special reports dealing with various phases of Canada's export trade are also issued from time to time, as supplements to the Commercial Intelligence Journal.

Section 3.—Statistics of External Trade.

NOTE.—For the correct interpretation of the statistics of external trade, it is necessary that the following definitions and explanations of the terms used should be carefully kept in mind.

Fiscal Years.—The Canadian fiscal year ended on June 30 of the years from 1868 to 1906, and on March 31 of 1907 and subsequent years.

Quantities and Values.—In all the following tables of imports and exports, the quantities and values are based upon the declarations of importers (import entries) and exporters (export entries), as subsequently checked by customs officials.

Imports: Valuation.—"Imports" means "Imports entered for Consumption". "Entered for consumption" does not imply that the goods have been actually consumed in Canada, but that they have passed into the possession of the importer and that duty has been paid on that portion liable for duty.

The value of imported merchandise is the fair market value or the price thereof when sold for home consumption in the principal markets of the country whence, and at the time when, the same were exported directly to Canada. The "price" and "value" of the goods in every case are stated as in condition packed ready for shipment, the fair value being shown in the currency of the country of export, and the selling price to the purchaser in Canada shown in the actual currency in which the goods were purchased. In the case of goods that are the manufacture or produce of a foreign country the currency of which is substantially depreciated, the value stated is the value that would be placed on similar goods manufactured or purchased in the United Kingdom and imported from that country, if such similar goods are made or produced there. If similar goods are not made or produced in the United Kingdom, the value stated is the value of similar goods made or produced in any European country the currency of which is not substantially depreciated.